



JAIN FARMS PALM OIL LTD

NO. 59/1, 3rd FLOOR, NAKODA ARCADE, DVG ROAD, BASAVANAGUDI, BANGALORE - 560 004.

Phone : 08-65582170, Mobile : +91 77603 69686, Email : jfservices.farms@gmail.com

Website : www.jainfarms.com

JAIN FARMS PALM OIL LIMITED

59/1, Nakoda Arcade , 3rd Floor , DVG Road, Basavangudi ,Bangalore -560004

Statement of Assets and Liabilities as at 30thSeptember 2021

Particulars	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited
	Rs.	Rs.
I.ASSETS		
1.Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	68,24,080	70,54,422
(ii) Intangible assets		
(iii) Capital work-in-progress	-	-
(b)Non-Current Investments	20,00,000	20,00,000
(c) Deferred tax Assets (Net)	7,35,725	11,31,325
(d) Long-term loans and advances	2,42,54,184	2,51,86,975
Total non-current assets	3,38,13,989	3,53,72,721
2.Current Assets		
(a) Inventories	1,48,67,433	92,85,316
(b) Trade receivables	11,75,367	34,30,350
(c) Cash and Cash Equivalents	13,85,651	6,35,084
(d) Short-term loans and advances	-	1,94,374
(e) Other current assets	10,86,477	10,23,159
Total current assets	1,85,15,928	1,45,68,283
Total Assets	5,23,28,917	4,99,41,004
II.EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	3,00,00,000	3,00,00,000
(b) Reserves and Surplus	7,55,564	8,34,598
(c)Money received against Share Warrants		
Total equity	3,07,55,564	3,08,34,598

For JAIN FARMS PALM OIL LTD.

K. Manjula

Director / Managing Director



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2.Non-Current liabilities		
(a) Long-term borrowings	4,41,931	38,99,508
(b) Other long term liabilities	-	-
(c) long term provisions	-	-
Total non-current liabilities	4,41,931	38,99,508
3.Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	1,12,73,293	2,43,187
(c) Other current liabilities	84,37,512	1,45,17,654
(d) Short-term provisions	14,20,617	4,46,056
Total current liabilities	2,11,31,422	1,52,06,898
Total equity and liabilities	5,23,28,917	4,99,41,004

NOTES TO THE FINANCIAL RESULTS

1. The above financial statements have been reviewed by the audit committee and by the board of directors at their respective meeting held on Saturday the 15th of November, 2021.
2. The Business of the company falls within single primary segment and hence the disclosure requirements of Accounting Standard -17 are not applicable.
3. Previous year figures have been regrouped and reclassified wherever necessary.

For JAIN FARMS PALM OIL LTD.

K. Rangachand

Director / Managing Director

Place: Bangalore

Date: 15th November, 2021



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Jain Farms Palm Oil Limited

CIN: U01133KA1995PLC016969

Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India

Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440

Cash flow statement for the Period ended 30th September, 2021

Amount in Lakhs

Particulars	Period ended on 30-09-2021	Period ended on 30-09-2020
Cash flows from operating activities		
Profit/(Loss) before tax	3.87	(3.59)
Adjustments for:		
Interest Paid	-	-
Depreciation and amortization expense	1.71	2.62
Last year Adjustment Credited to reserves	-	-
Operating cash flows before working capital changes	5.58	(0.97)
Adjustments for:		
Increase/ (decrease) in Short term Borrowings	-	-
Increase/ (decrease) in Payables	110.30	11.17
Increase/ (decrease) in Other Current Liabilities	(58.20)	(75.62)
Increase/ (decrease) in Provisions	7.05	4.76
Decrease/(Increase) in Receivables	22.55	(0.11)
Decrease/(Increase) in Inventories	(55.83)	-
Decrease/(Increase) in Short term Loans and Advances	1.94	21.08
Decrease/(Increase) in Other Current Assets	(0.64)	8.34
Cash used in operating activity before tax	32.75	(31.35)
Income tax paid	-	-
Net cash used in operating activities (A)	32.75	(31.35)
Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Net cash used in/ generated from investing activities (B)	-	-
Cash flows from financing activities		
Long Term Borrowings	(34.57)	(21.80)
Long-term loans and advances	9.32	38.45
Interest Paid	-	-
Net cash generated from financing activities (C)	(25.25)	16.65
Net decrease in cash and cash equivalents (A+B+C)	7.50	(14.71)
Cash and cash equivalents at the beginning of the year	6.35	23.04
Cash and cash equivalents at the end of the year	13.85	8.33

For and on behalf of Board of Directors

M/s Jain Farms Palm Oil Limited

For JAIN FARMS PALM OIL LTD.

K. Manjunath

Chairman / Director / Managing Director

Place : Bangalore

Date :15/11/2021



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Statement of unaudited standalone financial results for the quarter and period ended 30 September 2021					
Particulars	Quarter ended			Year ended	
	30 September 2021	30 June 2021	30 September 2020	31 March 2021	31 March 2020
	(unaudited)	(unaudited)	(unaudited)	(Audited)	(Audited)
	(Refer note 2 & 3)			(Refer note 2 & 3)	
I. REVENUE					
(a) Revenue from operations	77.82	55.97	106.54	224.42	60.39
(b) Other income	-	-	1.74	1.36	0.87
(c) Finance income	-	-	-	-	-
TOTAL REVENUE	77.82	55.97	108.28	225.78	61.26
II. EXPENSES					
(a) Land purchase cost	96.49	53.16	72.06	150.09	16.92
(b) (Increase)/decrease in inventories of land stock	(55.82)	-	-	-	14.44
(c) Employee benefits expense	5.61	5.03	5.68	21.47	36.30
(d) Finance costs	0.10	0.14	0.17	3.63	1.84
(e) Depreciation and amortisation expense	0.86	0.86	-	4.01	7.93
(f) Other expenses	16.24	7.25	20.17	44.45	64.31
TOTAL EXPENSES	63.48	66.44	98.08	223.65	141.73
III. PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	14.34	(10.47)	10.20	2.13	(80.48)
IV. Exceptional items	-	-	-	-	-
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	14.34	(10.47)	10.20	2.13	(80.48)
VI. Tax expense:					
Current tax	-	-	-	0.55	-
Deferred tax charge/(credit)	-	-	-	(3.96)	(3.97)
VII. NET PROFIT / (LOSS) FOR THE PERIOD	14.34	(10.47)	10.20	5.53	(76.51)
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14.34	(10.47)	10.20	5.53	(76.51)
X. Paid-up equity share capital (₹ 10/- each)	300.00	300.00	300.00	300.00	300.00
XI. Earnings per share ('EPS') (of ₹ 10 each) (not annualised):					
Basic and Diluted EPS	0.48	(0.35)	0.34	0.18	(2.55)

For JAIN FARMS PALM OIL LTD.

(Signature)

Director / Managing Director



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Notes

1. In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 15th November, 2021. The aforesaid results for the quarter ended September 30, 2021 have been subjected to a limited review by the statutory auditors of the Company.
2. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
3. The company has a single reportable segment, namely development and sale of real estate products.
4. The above unaudited standalone financial results of the Company are available on the Company's website (www.jfpol.jainfarms.com) and also on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Jain Farms Palm Oil Limited

Place: Bangalore
Date: 15/11/2021


Director / Managing Director



SAFAL GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Jain Farms Palm Oil Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jain Farms Palm Oil Limited (the 'Company') for the quarter and period ended 30th September, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards) rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the Responsibility of the company's Management and has been approved by the board of directors of the company. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulations and measurement principles laid down in applicable India accounting standards ('Ind AS') specified under Section 133 of the companies Act 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Safal Gupta & Associates,
Chartered Accountants
ICAI Firm registration number: 016530S

Safal Gupta
(Proprietor)
Membership No: 237864
Place: Bangalore
Date: 15th November, 2021



UDIN: 21237864AAAAEW9338